

# The good old days: How living costs have outgrown the minimum wage

In 1975, the minimum wage was

**\$2.40**

In 2007, the minimum wage is

**\$8.00**

Goods	Cost	Time worked for purchase	Cost	Time worked for purchase
Average two-bedroom rental in Toronto	\$265	110 hours	\$1,086	135 hours
One dozen large eggs	92¢	23 minutes	\$2.25	17 minutes
Loaf of bread	43¢	11 minutes	\$1.79	14 minutes
TTC cash fare	40¢	10 minutes	\$2.75	21 minutes
One litre of regular gasoline	17.2¢	5 minutes	\$1.00	8 minutes
Levi's jeans	\$15.99	7 hours	\$69.99	9 hours
Average one-year tuition at Ontario universities	\$610	254 hours	\$5,160	645 hours